



Effective Date: 1 April 2020

CHANGES TO INTEREST RATES

The CDF Management has reviewed our interest rates and the following rates apply:

	NEW RATE
Staff Savings Accounts	0.10%
Parishes/Schools/Church Agencies Savings Accounts	0.10%
Priests Cheque Accounts	0.10%
Parishes/Schools/Church Agencies Cheque Accounts	0.10%
Cash Management Accounts – Type 18 - Schools & Parishes Balances less than \$20,000 \$20,000 to less than \$100,000 \$100,000 and above	0.10% 0.10% 0.25%
Funeral Fund Accounts Balances up to \$1,999 Balances over \$1,999 (Based on 12 month FTD Rate)	0.10% 1.00%
Education Fund Accounts (Based on 12 month FTD Rate)	1.00%
Term Investments (Minimum amount \$2,000) Note – Effective Date 1 April 2020 31 days 60 days 90 days 6 Months 12 months	0.50% 0.75% 1.00% 1.10% 1.20%
Standard Loan Rate For Loans less than \$5M: CDF Benchmark Rate For Loans \$5M and above: CDF Benchmark Rate less 0.25%	3.90% 3.65%
Standard Overdraft Rate (Approved Overdraft) CDF Loan Benchmark Rate + 2.0% Unarranged Overdraft CDF Loan Benchmark Rate + 3.0%	5.9% 6.9%

Colin Schotte
CDF Manager
1 April 2020