



Effective Date: 1 December 2020

CHANGES TO INTEREST RATES

The CDF Management has reviewed our interest rates and the following rates apply:

	NEW RATE
Staff Savings Accounts	0.05%
Parishes/Schools/Church Agencies Savings Accounts	0.05%
Priests Cheque Accounts	0.05%
Parishes/Schools/Church Agencies Cheque Accounts	0.05%
Cash Management Accounts – Type 18 - Schools & Parishes Balances less than \$20,000 \$20,000 to less than \$100,000 \$100,000 and above	0.05% 0.05% 0.15%
Funeral Fund Accounts Balances up to \$1,999 Balances over \$1,999	0.05% 0.45%
Education Fund Accounts	0.45%
Term Investments (Minimum amount \$2,000) 31 days 60 days 90 days 6 Months 12 months	0.25% 0.50% 0.65% 0.75% 0.85%
Standard Loan Rate For Loans less than \$5M: CDF Benchmark Rate For Loans \$5M and above: CDF Benchmark Rate less 0.25%	3.90% 3.65%
Standard Overdraft Rate (Approved Overdraft) CDF Loan Benchmark Rate + 2.0% Unarranged Overdraft CDF Loan Benchmark Rate + 3.0%	5.90% 6.90%

Colin Schotte

CDF Manager

1 December 2020