



Effective Date: 1 November 2022

**CHANGES TO INTEREST RATES**

The CDF Management has reviewed our interest rates and the following rates apply:

	<b>NEW RATE</b>
Parishes/Schools/Church Agencies Savings Accounts	0.40%
Priests Cheque Accounts	0.40%
Parishes/Schools/Church Agencies Cheque Accounts	0.40%
Cash Management Accounts – <b>Type 18 - Schools &amp; Parishes</b> <b>Balances less than \$20,000</b> <b>\$20,000 to less than \$100,000</b> <b>\$100,000 and above</b>	0.40% 0.40% 1.00%
Funeral Fund Accounts Balances up to \$1,999 Balances over \$1,999	0.40% 1.00%
Term Investments (Minimum amount \$2,000) <b>31 days</b> <b>60 days</b> <b>90 days</b> <b>6 Months</b> <b>12 months</b>	1.00% 1.25% 1.60% 2.05% 3.40%
<b>Standard Loan Rate</b> <b>For Loans less than \$5M:</b> <b>CDF Benchmark Rate</b> <b>For Loans \$5M and above:</b> <b>CDF Benchmark Rate less 0.25%</b>	4.75% 4.50%
Standard Overdraft Rate (Approved Overdraft) <b>CDF Loan Benchmark Rate + 2.0%</b> Unarranged Overdraft <b>CDF Loan Benchmark Rate + 3.0%</b>	6.75% 7.75%

**Colin Schotte**

CDF Manager

1 November 2022