



Effective Date: 1 August 2022

CHANGES TO INTEREST RATES

The CDF Management has reviewed our interest rates and the following rates apply:

	NEW RATE
Staff Savings Accounts	0.10%
Parishes/Schools/Church Agencies Savings Accounts	0.10%
Priests Cheque Accounts	0.10%
Parishes/Schools/Church Agencies Cheque Accounts	0.10%
Cash Management Accounts – Type 18 - Schools & Parishes Balances less than \$20,000 \$20,000 to less than \$100,000 \$100,000 and above	0.10% 0.10% 0.75%
Funeral Fund Accounts Balances up to \$1,999 Balances over \$1,999	0.10% 0.75%
Term Investments (Minimum amount \$2,000) 31 days 60 days 90 days 6 Months 12 months	0.25% 0.35% 0.75% 1.75% 2.80%
Standard Loan Rate For Loans less than \$5M: CDF Benchmark Rate For Loans \$5M and above: CDF Benchmark Rate less 0.25%	4.25% 4.00%
Standard Overdraft Rate (Approved Overdraft) CDF Loan Benchmark Rate + 2.0% Unarranged Overdraft CDF Loan Benchmark Rate + 3.0%	6.25% 7.25%

Colin Schotte
CDF Manager
1 August 2022